

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01

INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02 LAB-04

SIL-01 OMB-01 ABF-01 AGRE-00 /066 W

-----090141Z 076899 /73

R 081905Z MAR 77

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 0757

INFO TREASURY WASHDC

UNCLAS MEXICO 2843

E.O. 11652: N/A

TAGS: EFIN MX

SUBJ: RECENT ECONOMIC INDICATORS

REF: (A) MEXICO 1478; (B) MEXICO 2607.

1. THIS CABLE REPORTS MOST SIGNIFICANT DATA IN BANK OF MEXICO'S ECONOMIC INDICATORS FOR JANUARY 1977.

2. MONEY SUPPLY UNADJUSTED AT END DECEMBER WAS 154,867.5 MILLION PESOS OF WHICH 79,847.8 WERE COINS AND BANK NOTES AND 75,019.7 WERE DEMAND DEPOSITS. SEASONALLY ADJUSTED MONEY SUPPLY WAS 141,679.4 MILLION PESOS AT END DECEMBER.

3. LIABILITIES OF BANKING SYSTEM (TABLE 1-4) WERE 702,290.9 MILLION PESOS AT END DECEMBER, OF WHICH 426,314.8 WERE DENOMINATED IN PESOS AND 275.976.1 EQUIVALENT IN FOREIGN CURRENCIES. CONVERSION RATE FOR LATTER WAS 19.95 PESOS PER DOLLAR.

4. TOTAL FINANCING OF BANKING SYSTEM (TABLE 1-6) WAS 682,850.7 AT END DECEMBER. WHILE BANK OF MEXICO CREDIT INCREASED FOUR BILLION PESOS THAT OF OTHER NATIONAL INSTITUTIONS DECLINED 7.5 BILLION PESOS.

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PRIVATE CREDIT OUTSTANDING INCREASED SLIGHTLY, 750 MILLION PESOS.

5. FEDERAL GOVERNMENT RECEIPTS FOR THE YEAR WERE 134,660.6 MILLION PESOS. EXPENDITURES WERE 191.952.4.

6. INDUSTRIAL PRODUCTION INDEX FOR NOVEMBER WAS 138.1.

7. NATIONAL CONSUMER PRICE INDEX FOR JANUARY WAS 263.4, 3.2 PERCENT ABOVE DECEMBER INDEX AND 28.7 PERCENT ABOVE JANUARY 1976 INDEX.

8. MEXICO CITY WHOLESALE PRICE INDEX FOR JANUARY WAS 458.5, 2.3 PERCENT ABOVE DECEMBER INDEX AND 45 PERCENT ABOVE JANUARY 1976 INDEX.

9. QUARTERLY BALANCE OF PAYMENTS DATA FOR 1976 REPORTED IN REF B.

10. IMPORTS OF GOODS WERE 620.4 MILLION IN DECEMBER; EXPORTS WERE 436.9 MILLION.

11. TOURISM RECEIPTS WERE 88.6 MILLION AND EXPENDITURES WERE 23.3 MILLION. RECEIPTS FROM FRONTIER TRANSACTIONS WERE 121.3 MILLION AND EXPENDITURES WERE 96.8 MILLION. THE NUMBER OF TOURISTS IN THE FOURTH QUARTER OF 1976 WAS 829 THOUSAND COMPARED TO 856 THOUSAND IN THE FOURTH QUARTER OF 1975. THE AVERAGE DAILY EXPENDITURE WAS 21.10 AND THE AVERAGE STAY WAS 11.4 DAYS, IN THE FOURTH QUARTER OF 1976, COMPARED TO 23.85 AND 10.3 DAYS IN THE FOURTH QUARTER OF 1975. (TABLE IV-7). THOMPSON

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Message Attributes

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Control Number: n/a
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
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Disposition Reason:
Disposition Remarks:
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